## Saint Peter's University Hospital Balance Sheet March 31, 2015 (000's)

	Unaudited Restated 03/31/15
Assets	
Current assets:	
Cash and cash equivalents	\$8,292
Patient accounts receivable, net	59,015
Assets whose use is limited, current portion	74,259
Supplies	5,285
Estimated third-party payer settlements, current portion	793
Due from related parties, current portion	20,536
Other current assets	8,147
Total current assets	176,327
Assets whose use is limited, less current portion	15,545
Estimated third-party payer settlements less current portion	5,503
Beneficial interest in Foundation	8,988
Property, plant, equipment and construction, net	183,917
Due from related parties, non current portion	2,109
Other assets	19,261
	\$411,650
Liabilities and net assets Current liabilities: Current portion of long-term debt and line of credit Accounts payable	\$9,969 20,224
Accrued expenses and other liabilities	20,231 35,387
Accrued interest	2,242
Estimated third-party payer settlements, current portion	1,758
Due to related parties	22,740
Total current liabilities	92,327
Long-term debt, less current portion	156,255
Accrued pension liability	142,731
Estimated third-party payer settlements, less current portion	4,466
Other liabilities	
Total liabilities	<u>22,522</u> 418,301
Net assets:	
Unrestricted	(16,437)
Temporarily restricted	9,686
Permanently Restricted	100
Total net assets	(6,651)
	\$411,650

## Saint Peter's University Hospital Statement of Operations and Changes in Net Assets March 31, 2015

Revenue, gains and other support:  Net patient service revenue \$100,042 Provision for bad debt (2,815) Other operating revenue, net 5,511 Net assets released from restriction 13 Total revenue, gains and other support 102,751  Expenses: Salaries and wages 49,008 Resident and physician fees 2,433 Employee benefits 11,443 Supplies and expenses 31,424 Interest 2,338 Depreciation and amortization 5,556 Total expenses 102,202  Income from operations before items shown below 549 Equity in net earnings of joint ventures 207 Excess of revenue over expenses 756  Net change in unrealized gains and losses on investments 414 Donated Equipment 504 Increase in unrestricted net assets 1,674  Temporarily restricted: Restricted gifts and contributions 9 Net change in beneficial interest in Foundation 490 Net assets released from restriction (13) Increase in temporarily restricted net assets 2,160 Net assets at beginning of year (8,811)	Walch 31, 2013	
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Employee benefits  Supplies and expenses  31,424 Interest  2,338 Depreciation and amortization  Total expenses  102,202  Income from operations before items shown below  Equity in net earnings of joint ventures  Excess of revenue over expenses  Net change in unrealized gains and losses on investments  Donated Equipment  Increase in unrestricted net assets  1,674  Temporarily restricted:  Restricted gifts and contributions  Net change in beneficial interest in Foundation  Net assets released from restriction  Increase in temporarily restricted net assets  1,674  Increase in temporarily restricted net assets  2,160	Salaries and wages	49,008
Supplies and expenses 31,424 Interest 2,338 Depreciation and amortization 5,556 Total expenses 102,202  Income from operations before items shown below 549 Equity in net earnings of joint ventures 207 Excess of revenue over expenses 756  Net change in unrealized gains and losses on investments 414 Donated Equipment 504 Increase in unrestricted net assets 1,674  Temporarily restricted: Restricted gifts and contributions 9 Net change in beneficial interest in Foundation 490 Net assets released from restriction (13) Increase in temporarily restricted net assets 486  Increase in net assets 2,160	Resident and physician fees	2,433
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***	Increase in net assets	2.160
(0,011)	Net assets at beginning of year	
Net assets as of March 31, 2015 (\$6,651)		

## Saint Peter's University Hospital Statement of Cash Flows Year ended March 31, 2015

Tour chaca march 51, 2015		
	U	Inaudited
Cash flows from operating activities		
Increase in Net Assets		\$2,160
Adjustments to reconcile increase in net assets to net cash		
provided by operating activities		
Depreciation and amortization		5,556
Net change in unrealized gains and losses on investments		(414)
Net change in beneficial interest in Foundation		(490)
Donated equipment		(504)
Changes in operating assets and liabilities		
Patient accounts receivable		(2,441)
Supplies and other current assets		(1,595)
Due from related parties, net		(2,400)
Other assets		(853)
Accounts payable, accrued expenses, accrued interest and other liabilities		2,618
Estimated third-party payer settlements		(552)
Accrued pension liability		(395)
Net cash provided by operating activities		690
Cash flows from investing activities:		
Net purchases of assets whose use is limited		894
Purchases of property, plant, equipment and construction		(5,028)
Net cash used by investing activities		(4,134)
Cash flows from financing activities:		
Proceeds from the issuance of debt		2,386
Repayment of debt and capital leases		(1,181)
Net cash provided by financing activities		1,205
Net decrease in cash & cash equivalents		(2,239)
Cash & cash equivalents at beginning of year		10,531
Cash & cash equivalents at March 31, 2015	\$	8,292
Supplemental disclosure of noncash investing and financing activities		
Cash paid for interest, net of amounts capitalized	\$	4,571