

**Saint Peter's University Hospital**  
**Balance Sheet**  
**June 30, 2016**  
**(000's)**

**(Unaudited)**

**Assets**

Current assets:

Cash and cash equivalents	\$10,377
Patient accounts receivable, net	63,408
Assets whose use is limited, current portion	95,342
Supplies	5,219
Estimated third-party payer settlements, current portion	1,461
Due from related parties, current portion	36,119
Other current assets	8,143
Total current assets	220,069

Assets whose use is limited, less current portion	15,008
Estimated third-party payer settlements less current portion	2,374
Beneficial interest in Foundation	7,219
Property, plant, equipment and construction, net	182,693
Due from related parties, non current portion	2,134
Other assets	17,920
	\$447,417

**Liabilities and net assets**

Current liabilities:

Current portion of long-term debt and line of credit	\$8,326
Accounts payable	21,601
Accrued expenses and other liabilities	28,544
Accrued interest	4,429
Estimated third-party payer settlements, current portion	5,387
Due to related parties	42,266
Total current liabilities	110,553

Long-term debt, less current portion	157,706
Accrued pension liability	133,024
Estimated third-party payer settlements, less current portion	1,149
Other liabilities	21,405
Total liabilities	423,837

**Net assets:**

Unrestricted	15,537
Temporarily restricted	7,943
Permanently Restricted	100
Total net assets	23,580
	\$447,417

**Saint Peter's University Hospital**  
**Statement of Operations and Changes in Net Assets**  
**June 30, 2016**

**(Unaudited)**

<b><u>Revenue, gains and other support:</u></b>	
Net patient service revenue	\$223,605
Provision for bad debt	(6,901)
Other operating revenue, net	12,653
Meaningful Use	1,254
Net assets released from restriction	54
<b>Total revenue, gains and other support</b>	<b>230,665</b>
 <b><u>Expenses:</u></b>	
Salaries and wages	102,918
Resident and physician fees	5,003
Employee benefits	29,860
Supplies and expenses	71,955
Interest	4,662
Depreciation and amortization	12,355
<b>Total expenses</b>	<b>226,753</b>
<b>Income from operations</b>	<b>3,912</b>
Equity transfer from affiliate	21,038
Equity in net earnings of joint ventures	390
<b>Excess of revenue over expenses</b>	<b>25,340</b>
 Net change in unrealized gains and losses on investments	 925
Donated Equipment	1,149
<b>Increase in unrestricted net assets</b>	<b>27,414</b>
 Temporarily restricted:	
Restricted gifts and contributions	110
Net change in beneficial interest in Foundation	(636)
Net assets released from restriction	(54)
<b>Increase in temporarily restricted net assets</b>	<b>(580)</b>
 <b>Increase (decrease) in net assets</b>	 <b>26,834</b>
Net assets at beginning of year	(3,254)
<b>Net assets as of June 30, 2016</b>	<b>\$23,580</b>

