Saint Peter's University Hospital Unaudited Balance Sheet (000's)

Assets Current assets: \$39,218 Cash and cash equivalents \$39,318 Short-term investments 36,931 Patient accounts receivable, net 54,022 Assets whose use is limited, current portion 217,048 Supplies 6,890 Estimated third-party payer settlements, current portion 21,902 Due from related parties, current portion, net 1,232 Other current assets 23,433 Total current assets 400,676 Estimated third-party payer settlements less current portion 1,538 Beneficial interest in Foundation 15,464 Right to use leased assets 1,279 Property, plant, equipment and construction, net 178,056 Due from related parties, non current portion 1,479 Other assets 28,859 \$627,351 \$627,351 Liabilities and net assets 22,859 Current liabilities: \$8,151 Current portion of long-term debt and line of credit \$8,151 Current portion of play term debt, less current portion 9,681 Accrued expen		12/31/24
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		\$627,351

Saint Peter's University Hospital Unaudited Statement of Operations and Changes in Net Assets (000's)

Light 12/31/24 Revenue, gains and other support: \$590,674 Other operating revenue, net 46,350 FEMA funds 11,193 Net assets released from restriction 745 Total revenue, gains and other support 648,962 Expenses: 288,691 Salaries and wages, net of variable agency labor 2,974 Resident and physician fees 13,790 Employee benefits 68,286 Supplies and expenses 183,480 Governmental taxes, fees, and assessments 22,417 Interest 4,951 Depreciation and amortization 24,335 Total expenses 608,924 Income from operations 40,038 Equity in net earnings of joint ventures 684 Net change in unrealized gains and losses on equity investments 4,991 Non-operating net periodic pension cost (2,177) Excess of revenue over expenses 43,536 Net change in unrealized gains and losses on non-equity investments 70 Forgiveness of debt 865 Change in pension liability to be recognized in	(000 s)	
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Net change in unrealized gains and losses on equity investments Non-operating net periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Porgiveness of debt Change in pension liability to be recognized in future years Change in pension liability to be recognized in future years Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (745) (Decrease) in net assets Net assets with donor restrictions To,889 Net assets at beginning of year	income nom operations	40,038
Net change in unrealized gains and losses on equity investments Non-operating net periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Porgiveness of debt Change in pension liability to be recognized in future years Change in pension liability to be recognized in future years Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (745) (Decrease) in net assets Net assets with donor restrictions To,889 Net assets at beginning of year	Equity in net earnings of joint ventures	684
Non-operating net periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Forgiveness of debt Change in pension liability to be recognized in future years Donated Equipment and other Increase in net assets without donor restrictions Net change in beneficial interest in Foundation Net assets released from restriction Net assets released from restrictions (745) (Decrease) in net assets To,889 Net assets at beginning of year (2,177) (2,177) (2,177) Excess of revenue over expenses 43,536 270 865 Change in pension liability to be recognized in future years 15,677 10,891 10,891 10,891 10,891 10,891 10,891 10,891 10,899		4,991
Net change in unrealized gains and losses on non-equity investments270Forgiveness of debt865Change in pension liability to be recognized in future years15,677Donated Equipment and other10,891Increase in net assets without donor restrictions71,239Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (Decrease) in net assets with donor restrictions395Increase in net assets Net assets at beginning of year70,889Net assets at beginning of year299,998	Non-operating net periodic pension cost	(2,177)
investments 270 Forgiveness of debt 865 Change in pension liability to be recognized in future years 15,677 Donated Equipment and other 10,891 Increase in net assets without donor restrictions 71,239 Net assets with donor restrictions: Net change in beneficial interest in Foundation 395 Net assets released from restriction (745) (Decrease) in net assets with donor restrictions (350) Increase in net assets 70,889 Net assets at beginning of year 299,998	Excess of revenue over expenses	
investments 270 Forgiveness of debt 865 Change in pension liability to be recognized in future years 15,677 Donated Equipment and other 10,891 Increase in net assets without donor restrictions 71,239 Net assets with donor restrictions: Net change in beneficial interest in Foundation 395 Net assets released from restriction (745) (Decrease) in net assets with donor restrictions (350) Increase in net assets 70,889 Net assets at beginning of year 299,998		
Forgiveness of debt Change in pension liability to be recognized in future years 15,677 Donated Equipment and other Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (Decrease) in net assets with donor restrictions Increase in net assets Net assets at beginning of year 865 10,891 10,891 10,891 10,895 10,889 10,		
Change in pension liability to be recognized in future years15,677Donated Equipment and other10,891Increase in net assets without donor restrictions71,239Net assets with donor restrictions:395Net change in beneficial interest in Foundation395Net assets released from restriction(745)(Decrease) in net assets with donor restrictions(350)Increase in net assets70,889Net assets at beginning of year299,998		
Donated Equipment and other10,891Increase in net assets without donor restrictions71,239Net assets with donor restrictions:395Net change in beneficial interest in Foundation(745)Net assets released from restriction(745)(Decrease) in net assets with donor restrictions(350)Increase in net assets70,889Net assets at beginning of year299,998	-	
Increase in net assets without donor restrictions71,239Net assets with donor restrictions:395Net change in beneficial interest in Foundation395Net assets released from restriction(745)(Decrease) in net assets with donor restrictions(350)Increase in net assets70,889Net assets at beginning of year299,998		•
Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (Decrease) in net assets with donor restrictions (350) Increase in net assets 70,889 Net assets at beginning of year 299,998	·	
Net change in beneficial interest in Foundation395Net assets released from restriction(745)(Decrease) in net assets with donor restrictions(350)Increase in net assets70,889Net assets at beginning of year299,998	increase in net assets without donor restrictions	71,239
Net change in beneficial interest in Foundation395Net assets released from restriction(745)(Decrease) in net assets with donor restrictions(350)Increase in net assets70,889Net assets at beginning of year299,998	Net assets with donor restrictions:	
Net assets released from restriction(745)(Decrease) in net assets with donor restrictions(350)Increase in net assets70,889Net assets at beginning of year299,998		395
(Decrease) in net assets with donor restrictions (350) Increase in net assets Net assets at beginning of year 299,998	<u> </u>	(- 4-)
Net assets at beginning of year 299,998		(350)
Net assets at beginning of year 299,998		
inet assets at end of period \$370,887		
	inet assets at end of period	\$370,887

Saint Peter's University Hospital Unaudited Statement of Operations and Changes in Net Assets (000's)

	4th Quarter <u>2024</u>
Revenue, gains and other support:	
Net patient service revenue	\$153,319
Other operating revenue, net	11,839
FEMA funds	11,193
Net assets released from restriction	102
Total revenue, gains and other support	176,453
Expenses:	
Salaries and wages, net of variable agency labor	74,469
Variable agency labor	303
Resident and physician fees	3,540
Employee benefits	19,639
Supplies and expenses	45,769
Governmental taxes, fees, and assessments	6,269
Interest	1,276
Depreciation and amortization	5,356
Total expenses	156,621
Income from operations	19,832
Equity in net earnings of joint ventures	169
Net change in unrealized gains and losses on equity investments	(5,779)
Non-operating net periodic pension cost	(653)
Excess of revenue over expenses	13,569
Net change in unrealized gains and losses on non-equity	
investments	(3,219)
Forgiveness of debt	865
Change in pension liability to be recognized in future years	15,677
Donated Equipment and other	2,763
Increase in net assets without donor restrictions	29,655
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	(221)
Net assets released from restriction	(102)
(Decrease) in net assets with donor restrictions	(323)
Increase in net assets	29,332
Net assets at end of period	\$29,332

Saint Peter's University Hospital Unaudited Statement of Cash Flows (000's)

Operating activities	12/31/24
Increase in net assets	\$70,889
Depreciation and amortization	24,335
Net change in unrealized gains and losses on investments	(5,261)
Net change in beneficial interest in Foundation	(395)
Donated equipment	(10,891)
Changes in operating assets and liabilities	
Patient accounts receivable	2,852
Supplies and other current assets	(5,414)
Due from related parties, net	239
Other assets	591
Accounts payable, accrued	00.
expenses, accrued interest and	
other liabilities	(1,915)
Estimated third-party payer	(= 000)
settlements	(5,660)
Accrued pension liability	(22,129)
Net cash provided by operating activities	47,241
Investing activities:	
Cash received from joint ventures	684
Net (sales) purchases of assets whose use is limited	(18,502)
Purchases of property, plant, equipment and construction	(31,765)
Net cash used in investing activities	(49,583)
Financing activities:	
Proceeds from the issuance of debt	4,575
Repayment of debt and capital leases	(7,479)
Net cash used by financing activities	(2,904)
Net decrease in cash and cash equivalents and restricted cash and	
restricted cash equivalents	(5,246)
Cash & cash equivalents and restricted cash and restricted cash	
equivalents, beginning of year	46,797
Cash & cash equivalents and restricted cash and restricted cash	10,101
equivalents, December 31, 2024	\$41,551
Reconciliation of cash and cash equivalents and restricted cash and	
restricted cash equivalents at end of year to the balance sheet	
Cash & cash equivalents	\$39,218
Restricted cash & cash equivalents - under bond indenture	2,333
Total cash and cash equivalents and restricted cash and restricted	
cash equivalents	\$41,551
Supplemental disclosure of cash flow information	
Cash paid for interest	\$5,113