

Saint Peter's University Hospital
Unaudited Balance Sheet
(000's)

9/30/25

Assets

Current assets:	
Cash and cash equivalents	\$52,782
Short-term investments	38,386
Patient accounts receivable, net	58,476
Assets whose use is limited, current portion	236,753
Supplies	6,382
Estimated third-party payer settlements, current portion	33,180
Due from related parties,current portion, net	1,665
Other current assets	<u>13,626</u>
Total current assets	441,250

Estimated third-party payer settlements less current portion	1,538
Beneficial interest in Foundation	16,201
Right to use leased assets	2,330
Property, plant, equipment and construction, net	184,357
Due from related parties,non current portion	1,315
Other assets	<u>32,260</u>
	<u><u>\$679,251</u></u>

Liabilities and net assets

Current liabilities:	
Current portion of long-term debt and line of credit	\$8,106
Current portion of lease liability	671
Accounts payable	24,577
Accrued expenses and other liabilities	50,060
Accrued interest	1,062
Estimated third-party payer settlements, current portion	20,912
Due to related parties	<u>12,495</u>
Total current liabilities	117,883

Long-term debt, less current portion	81,542
Long-term portion of right to use leases	1,658
Accrued pension liability	25,433
Estimated third-party payer settlements, less current portion	704
Other liabilities	<u>31,759</u>
Total liabilities	258,979

Net assets:	
Net assets without donor restrictions	404,071
Net assets with donor restrictions	<u>16,201</u>
Total net assets	<u><u>420,272</u></u>
	<u><u>\$679,251</u></u>

Saint Peter's University Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

9/30/25

Revenue, gains and other support:	
Net patient service revenue	\$457,892
Other operating revenue, net	26,155
FEMA funds	7,399
Total revenue, gains and other support	<u>491,446</u>
Expenses:	
Salaries and wages, net of variable agency labor	220,897
Variable agency labor	1,273
Resident and physician fees	11,055
Employee benefits	51,768
Supplies and expenses	137,805
Governmental taxes, fees, and assessments	24,614
Interest	3,603
Depreciation and amortization	18,185
Total expenses	<u>469,200</u>
Income from operations	22,246
Equity in net earnings of joint ventures	448
Net change in unrealized gains and losses on equity investments	12,080
Non-operating net periodic pension cost	(1,636)
Excess of revenue over expenses	<u>33,138</u>
Net change in unrealized gains and losses on non-equity investments	5,231
Donated Equipment and other	10,279
Increase in net assets without donor restrictions	<u>48,648</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	737
Increase in net assets with donor restrictions	<u>737</u>
Increase in net assets	49,385
Net assets at beginning of year	370,887
Net assets at end of period	<u><u>\$420,272</u></u>

Saint Peter's University Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

	3rd Quarter 2025
Revenue, gains and other support:	
Net patient service revenue	\$163,550
Other operating revenue, net	8,554
FEMA funds	0
Total revenue, gains and other support	<u>172,104</u>
Expenses:	
Salaries and wages, net of variable agency labor	74,967
Variable agency labor	423
Resident and physician fees	3,960
Employee benefits	17,757
Supplies and expenses	47,100
Governmental taxes, fees, and assessments	12,013
Interest	1,136
Depreciation and amortization	6,062
Total expenses	<u>163,418</u>
Income from operations	8,686
Equity in net earnings of joint ventures	127
Net change in unrealized gains and losses on equity investments	6,121
Non-operating net periodic pension cost	(588)
Excess of revenue over expenses	<u>14,346</u>
Net change in unrealized gains and losses on non-equity investments	1,123
Donated Equipment and other	4,145
Increase in net assets without donor restrictions	<u>19,614</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	55
Increase in net assets with donor restrictions	<u>55</u>
Increase in net assets	<u>19,669</u>
Net assets at end of period	<u><u>\$19,669</u></u>

Saint Peter's University Hospital
Unaudited Statement of Cash Flows
(000's)

<u>Operating activities</u>	<u>9/30/25</u>
Increase in net assets	\$49,385
Depreciation and amortization	18,185
Net change in unrealized gains and losses on investments	(17,311)
Net change in beneficial interest in Foundation	(737)
Donated equipment	(10,279)
Changes in operating assets and liabilities	
Patient accounts receivable	(4,454)
Supplies and other current assets	10,315
Due from related parties, net	(2,019)
Other assets	(3,849)
Accounts payable, accrued expenses, accrued interest and other liabilities	5,073
Estimated third-party payer settlements	(47)
Accrued pension liability	(5,372)
Net cash provided by operating activities	<u>38,890</u>
<u>Investing activities:</u>	
Cash received from joint ventures	448
Net (sales) purchases of assets whose use is limited	(6,098)
Purchases of property, plant, equipment and construction	(14,018)
Net cash used in investing activities	<u>(19,668)</u>
<u>Financing activities:</u>	
Repayment of debt and capital leases	(7,907)
Net cash used by financing activities	<u>(7,907)</u>
Net decrease in cash and cash equivalents and restricted cash and restricted cash equivalents	11,315
Cash & cash equivalents and restricted cash and restricted cash equivalents, beginning of year	<u>41,551</u>
Cash & cash equivalents and restricted cash and restricted cash equivalents, September 30, 2025	<u><u>\$52,866</u></u>
Reconciliation of cash and cash equivalents and restricted cash and restricted cash equivalents at end of year to the balance sheet	
Cash & cash equivalents	\$52,782
Restricted cash & cash equivalents - under bond indenture	<u>84</u>
Total cash and cash equivalents and restricted cash and restricted cash equivalents	<u><u>\$52,866</u></u>
Supplemental disclosure of cash flow information	
Cash paid for interest	<u><u>\$4,833</u></u>