

**Saint Peter's University Hospital**  
**Unaudited Balance Sheet**  
*(000's)*

12/31/25

**Assets**

Current assets:

Cash and cash equivalents	\$46,779
Short-term investments	53,773
Patient accounts receivable, net	59,000
Assets whose use is limited, current portion	242,887
Supplies	6,226
Estimated third-party payer settlements, current portion	59,192
Due from related parties, current portion, net	1,789
Other current assets	<u>36,202</u>
Total current assets	505,848

Estimated third-party payer settlements less current portion

	1,547
Beneficial interest in Foundation	17,373
Right to use leased assets	2,273
Property, plant, equipment and construction, net	191,785
Due from related parties, non current portion	1,290
Other assets	<u>34,594</u>
	<u>\$754,710</u>

**Liabilities and net assets**

Current liabilities:

Current portion of long-term debt and line of credit	\$9,119
Current portion of lease liability	699
Accounts payable	25,804
Accrued expenses and other liabilities	45,443
Accrued interest	2,123
Estimated third-party payer settlements, current portion	33,286
Due to related parties	<u>12,628</u>
Total current liabilities	129,102

Long-term debt, less current portion	85,477
Long-term portion of right to use leases	1,573
Accrued pension liability	21,090
Estimated third-party payer settlements, less current portion	704
Other liabilities	<u>35,064</u>
Total liabilities	273,010

Net assets:

Net assets without donor restrictions	464,327
Net assets with donor restrictions	<u>17,373</u>
Total net assets	<u>481,700</u>
	<u>\$754,710</u>

**Saint Peter's University Hospital**  
**Unaudited Statement of Operations and Changes in Net Assets**  
*(000's)*

12/31/25

Revenue, gains and other support:	
Net patient service revenue	\$619,567
Other operating revenue, net	35,516
FEMA funds	7,848
Total revenue, gains and other support	<u>662,931</u>
Expenses:	
Salaries and wages, net of variable agency labor	296,601
Variable agency labor	1,760
Resident and physician fees	15,049
Employee benefits	70,111
Supplies and expenses	185,245
Governmental taxes, fees, and assessments	36,627
Interest	4,730
Depreciation and amortization	23,334
Total expenses	<u>633,457</u>
Income from operations	29,474
Equity in net earnings of joint ventures	583
Net change in unrealized gains and losses on equity investments	12,132
Other activity	50,000
Non-operating net periodic pension cost	(2,299)
Excess of revenue over expenses	<u>89,890</u>
Net change in unrealized gains and losses on non-equity investments	5,918
Change in pension liability to be recognized in future years	3,008
Donated Equipment and other	10,088
Increase in net assets without donor restrictions	<u>108,904</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	1,909
Increase in net assets with donor restrictions	<u>1,909</u>
Increase in net assets	110,813
Net assets at beginning of year	370,887
Net assets at end of period	<u><u>\$481,700</u></u>

**Saint Peter's University Hospital**  
**Unaudited Statement of Operations and Changes in Net Assets**  
(000's)

	<b>4th Quarter <u>2025</u></b>
Revenue, gains and other support:	
Net patient service revenue	\$161,675
Other operating revenue, net	9,361
FEMA funds	449
Total revenue, gains and other support	<u>171,485</u>
Expenses:	
Salaries and wages, net of variable agency labor	75,704
Variable agency labor	487
Resident and physician fees	3,994
Employee benefits	18,343
Supplies and expenses	47,440
Governmental taxes, fees, and assessments	12,013
Interest	1,127
Depreciation and amortization	5,149
Total expenses	<u>164,257</u>
Income from operations	7,228
Equity in net earnings of joint ventures	135
Net change in unrealized gains and losses on equity investments	52
Other activity	50,000
Non-operating net periodic pension cost	(663)
Excess of revenue over expenses	<u>56,752</u>
Net change in unrealized gains and losses on non-equity investments	687
Forgiveness of debt	0
Change in pension liability to be recognized in future years	3,008
Donated Equipment and other	(191)
Increase in net assets without donor restrictions	<u>60,256</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	1,172
Increase in net assets with donor restrictions	<u>1,172</u>
Increase in net assets	61,428
Net assets at end of period	<u><u>\$61,428</u></u>

**Saint Peter's University Hospital**  
**Unaudited Statement of Cash Flows**  
(000's)

<b><u>Operating activities</u></b>	<b><u>12/31/25</u></b>
Increase in net assets	\$110,813
Depreciation and amortization	23,334
Net change in unrealized gains and losses on investments	(18,050)
Net change in beneficial interest in Foundation	(1,909)
Donated equipment	(10,088)
Changes in operating assets and liabilities	
Patient accounts receivable	(4,978)
Supplies and other current assets	(12,105)
Due from related parties, net	(1,985)
Other assets	(6,318)
Accounts payable, accrued expenses, accrued interest and other liabilities	6,049
Estimated third-party payer settlements	(13,694)
Accrued pension liability	(9,715)
<b>Net cash provided by operating activities</b>	<b><u>61,354</u></b>
<b><u>Investing activities:</u></b>	
Cash received from joint ventures	583
Net (sales) purchases of assets whose use is limited	(24,785)
Purchases of property, plant, equipment and construction	(26,711)
<b>Net cash used in investing activities</b>	<b><u>(50,913)</u></b>
<b><u>Financing activities:</u></b>	
Proceeds from the issuance of debt	5,167
Repayment of debt and capital leases	(8,201)
<b>Net cash used by financing activities</b>	<b><u>(3,034)</u></b>
Net decrease in cash and cash equivalents and restricted cash and restricted cash equivalents	7,407
Cash & cash equivalents and restricted cash and restricted cash equivalents, beginning of year	<u>41,551</u>
Cash & cash equivalents and restricted cash and restricted cash equivalents, September 30, 2025	<u><u>\$48,958</u></u>
Reconciliation of cash and cash equivalents and restricted cash and restricted cash equivalents at end of year to the balance sheet	
Cash & cash equivalents	\$46,779
Restricted cash & cash equivalents - under bond indenture	<u>2,179</u>
Total cash and cash equivalents and restricted cash and restricted cash equivalents	<u><u>\$48,958</u></u>
<b>Supplemental disclosure of cash flow information</b>	
Cash paid for interest	<u><u>\$4,899</u></u>