

Saint Peter's University Hospital
Unaudited Balance Sheet
(000's)

6/30/25

Assets

Current assets:	
Cash and cash equivalents	\$21,591
Short-term investments	37,921
Patient accounts receivable, net	54,633
Assets whose use is limited, current portion	236,769
Supplies	6,377
Estimated third-party payer settlements, current portion	16,541
Due from related parties, current portion, net	1,700
Other current assets	36,197
Total current assets	<u>411,729</u>

Estimated third-party payer settlements less current portion	1,538
Beneficial interest in Foundation	16,144
Right to use leased assets	2,500
Property, plant, equipment and construction, net	183,085
Due from related parties, non current portion	1,413
Other assets	31,118
	<u>\$647,527</u>

Liabilities and net assets

Current liabilities:	
Current portion of long-term debt and line of credit	\$7,919
Current portion of lease liability	671
Accounts payable	25,509
Accrued expenses and other liabilities	43,391
Accrued interest	2,292
Estimated third-party payer settlements, current portion	6,726
Due to related parties	10,986
Total current liabilities	<u>97,494</u>

Long-term debt, less current portion	88,812
Long-term portion of right to use leases	1,828
Accrued pension liability	27,188
Estimated third-party payer settlements, less current portion	704
Other liabilities	30,898
Total liabilities	<u>246,924</u>

Net assets:	
Net assets without donor restrictions	384,459
Net assets with donor restrictions	16,144
Total net assets	<u>400,603</u>
	<u>\$647,527</u>

Saint Peter's University Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

6/30/25

Revenue, gains and other support:	
Net patient service revenue	\$294,342
Other operating revenue, net	17,601
FEMA funds	7,399
Total revenue, gains and other support	<u>319,342</u>
Expenses:	
Salaries and wages, net of variable agency labor	145,930
Variable agency labor	850
Resident and physician fees	7,095
Employee benefits	34,011
Supplies and expenses	90,705
Governmental taxes, fees, and assessments	12,601
Interest	2,467
Depreciation and amortization	12,123
Total expenses	<u>305,782</u>
Income from operations	13,560
Equity in net earnings of joint ventures	321
Net change in unrealized gains and losses on equity investments	5,959
Non-operating net periodic pension cost	(1,048)
Excess of revenue over expenses	<u>18,792</u>
Net change in unrealized gains and losses on non-equity investments	4,108
Donated Equipment and other	6,134
Increase in net assets without donor restrictions	<u>29,034</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	682
Increase in net assets with donor restrictions	<u>682</u>
Increase in net assets	29,716
Net assets at beginning of year	370,887
Net assets at end of period	<u><u>\$400,603</u></u>

Saint Peter's University Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

	2nd Quarter 2025
Revenue, gains and other support:	
Net patient service revenue	\$143,677
Other operating revenue, net	10,221
FEMA funds	850
Total revenue, gains and other support	<u>154,748</u>
Expenses:	
Salaries and wages, net of variable agency labor	72,449
Variable agency labor	492
Resident and physician fees	3,563
Employee benefits	17,363
Supplies and expenses	45,554
Governmental taxes, fees, and assessments	6,328
Interest	1,224
Depreciation and amortization	6,061
Total expenses	<u>153,034</u>
Income from operations	1,714
Equity in net earnings of joint ventures	93
Net change in unrealized gains and losses on equity investments	6,944
Non-operating net periodic pension cost	(551)
Excess of revenue over expenses	<u>8,200</u>
Net change in unrealized gains and losses on non-equity investments	1,624
Donated Equipment and other	3,805
Increase in net assets without donor restrictions	<u>13,629</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	781
Increase in net assets with donor restrictions	<u>781</u>
Increase in net assets	<u>14,410</u>
Net assets at end of period	<u><u>\$14,410</u></u>

Saint Peter's University Hospital
Unaudited Statement of Cash Flows
(000's)

<u>Operating activities</u>	<u>6/30/25</u>
Increase in net assets	\$29,716
Depreciation and amortization	12,123
Net change in unrealized gains and losses on investments	(10,067)
Net change in beneficial interest in Foundation	(682)
Donated equipment	(6,134)
Changes in operating assets and liabilities	
Patient accounts receivable	(610)
Supplies and other current assets	(12,250)
Due from related parties, net	(3,661)
Other assets	(2,580)
Accounts payable, accrued expenses, accrued interest and other liabilities	(295)
Estimated third-party payer settlements	2,406
Accrued pension liability	(3,617)
Net cash provided by operating activities	<u>4,349</u>
<u>Investing activities:</u>	
Cash received from joint ventures	321
Net (sales) purchases of assets whose use is limited	(3,871)
Purchases of property, plant, equipment and construction	(10,890)
Net cash used in investing activities	<u>(14,440)</u>
<u>Financing activities:</u>	
Repayment of debt and capital leases	(763)
Net cash used by financing activities	<u>(763)</u>
Net decrease in cash and cash equivalents and restricted cash and restricted cash equivalents	(10,854)
Cash & cash equivalents and restricted cash and restricted cash equivalents, beginning of year	<u>41,551</u>
Cash & cash equivalents and restricted cash and restricted cash equivalents, June 30, 2025	<u><u>\$30,697</u></u>
Reconciliation of cash and cash equivalents and restricted cash and restricted cash equivalents at end of year to the balance sheet	
Cash & cash equivalents	\$21,591
Restricted cash & cash equivalents - under bond indenture	<u>9,106</u>
Total cash and cash equivalents and restricted cash and restricted cash equivalents	<u><u>\$30,697</u></u>
Supplemental disclosure of cash flow information	
Cash paid for interest	<u><u>\$2,467</u></u>