

Saint Peter's University Hospital
Unaudited Balance Sheet
(000's)

6/30/26

Assets

Current assets:

Cash and cash equivalents	\$47,789
Short-term investments	54,396
Patient accounts receivable, net	60,379
Assets whose use is limited, current portion	264,787
Supplies	6,114
Estimated third-party payer settlements, current portion	61,009
Due from related parties,current portion, net	3,118
Other current assets	39,982
Total current assets	<u>537,574</u>

Beneficial interest in Foundation	18,155
Right to use leased assets	1,927
Property, plant, equipment and construction, net	207,942
Due from related parties,non current portion	1,225
Other assets	50,576
	<u>\$817,399</u>

Liabilities and net assets

Current liabilities:

Current portion of long-term debt and line of credit	\$9,143
Current portion of lease liability	711
Accounts payable	27,636
Accrued expenses and other liabilities	47,156
Accrued interest	2,123
Estimated third-party payer settlements, current portion	43,109
Due to related parties	12,871
Total current liabilities	<u>142,749</u>

Long-term debt, less current portion	84,522
Long-term portion of right to use leases	1,216
Accrued pension liability	17,648
Estimated third-party payer settlements, less current portion	7,186
Other liabilities	50,975
Total liabilities	<u>304,296</u>

Net assets:

Net assets without donor restrictions	494,948
Net assets with donor restrictions	18,155
Total net assets	<u>513,103</u>
	<u>\$817,399</u>

Saint Peter's University Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

6/30/26

Revenue, gains and other support:	
Net patient service revenue	\$329,707
Other operating revenue, net	14,855
Total revenue, gains and other support	<u>344,562</u>
Expenses:	
Salaries and wages, net of variable agency labor	151,383
Variable agency labor	1,302
Resident and physician fees	8,661
Employee benefits	35,016
Supplies and expenses	95,748
Governmental taxes, fees, and assessments	24,048
Interest	2,253
Depreciation and amortization	12,735
Total expenses	<u>331,146</u>
Income from operations	13,416
Equity in net earnings of joint ventures	194
Net change in unrealized gains and losses on equity investments	10,480
Non-operating net periodic pension cost	(550)
Excess of revenue over expenses	<u>23,540</u>
Net change in unrealized gains and losses on non-equity investments	817
Donated Equipment and other	6,264
Increase in net assets without donor restrictions	<u>30,621</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	782
Increase in net assets with donor restrictions	<u>782</u>
Increase in net assets	31,403
Net assets at beginning of year	481,700
Net assets at end of period	<u><u>\$513,103</u></u>

Saint Peter's University Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

	2nd Quarter 2026
Revenue, gains and other support:	
Net patient service revenue	\$164,645
Other operating revenue, net	7,088
Total revenue, gains and other support	<u>171,733</u>
Expenses:	
Salaries and wages, net of variable agency labor	75,861
Variable agency labor	787
Resident and physician fees	4,430
Employee benefits	17,259
Supplies and expenses	47,791
Governmental taxes, fees, and assessments	12,024
Interest	1,126
Depreciation and amortization	6,367
Total expenses	<u>165,645</u>
Income from operations	6,088
Equity in net earnings of joint ventures	(43)
Net change in unrealized gains and losses on equity investments	11,727
Non-operating net periodic pension cost	(284)
Excess of revenue over expenses	<u>17,488</u>
Net change in unrealized gains and losses on non-equity investments	(368)
Donated Equipment and other	1,845
Increase in net assets without donor restrictions	<u>18,965</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	1,236
Increase in net assets with donor restrictions	<u>1,236</u>
Increase in net assets	20,201
Net assets at end of period	<u><u>\$20,201</u></u>

Saint Peter's University Hospital
Unaudited Statement of Cash Flows
(000's)

<u>Operating activities</u>	<u>6/30/26</u>
Increase in net assets	\$31,403
Depreciation and amortization	12,735
Net change in unrealized gains and losses on investments	(11,297)
Net change in beneficial interest in Foundation	(782)
Donated equipment	(6,264)
Changes in operating assets and liabilities	
Patient accounts receivable	(1,379)
Supplies and other current assets	(3,668)
Due from related parties, net	(1,021)
Other assets	(16,176)
Accounts payable, accrued expenses, accrued interest and other liabilities	19,456
Estimated third-party payer settlements	16,035
Accrued pension liability	(3,442)
Net cash provided by operating activities	<u>35,600</u>
<u>Investing activities:</u>	
Cash received from joint ventures	194
Net (sales) purchases of assets whose use is limited	(4,156)
Purchases of property, plant, equipment and construction	(22,506)
Net cash used in investing activities	<u>(26,468)</u>
<u>Financing activities:</u>	
Repayment of debt and capital leases	(1,052)
Net cash used by financing activities	<u>(1,052)</u>
Net decrease in cash and cash equivalents and restricted cash and restricted cash equivalents	8,080
Cash & cash equivalents and restricted cash and restricted cash equivalents, beginning of year	<u>48,958</u>
Cash & cash equivalents and restricted cash and restricted cash equivalents, June 30, 2025	<u><u>\$57,038</u></u>
Reconciliation of cash and cash equivalents and restricted cash and restricted cash equivalents at end of year to the balance sheet	
Cash & cash equivalents	\$47,789
Restricted cash & cash equivalents - under bond indenture	<u>9,249</u>
Total cash and cash equivalents and restricted cash and restricted cash equivalents	<u><u>\$57,038</u></u>
Supplemental disclosure of cash flow information	
Cash paid for interest	<u><u>\$2,253</u></u>