

Saint Peter's University Hospital
Unaudited Balance Sheet
(000's)

3/31/25

Assets

Current assets:	
Cash and cash equivalents	\$49,913
Short-term investments	37,500
Patient accounts receivable, net	53,857
Assets whose use is limited, current portion	217,450
Supplies	6,626
Estimated third-party payer settlements, current portion	13,258
Due from related parties, current portion, net	1,675
Other current assets	34,347
Total current assets	<u>414,626</u>

Estimated third-party payer settlements less current portion	1,538
Beneficial interest in Foundation	15,365
Right to use leased assets	1,063
Property, plant, equipment and construction, net	177,398
Due from related parties, non current portion	1,481
Other assets	30,072
	<u>\$641,543</u>

Liabilities and net assets

Current liabilities:	
Current portion of long-term debt and line of credit	\$8,031
Current portion of lease liability	264
Accounts payable	25,806
Accrued expenses and other liabilities	49,092
Accrued interest	1,146
Estimated third-party payer settlements, current portion	8,354
Due to related parties	13,197
Total current liabilities	<u>105,890</u>

Long-term debt, less current portion	89,015
Long-term portion of right to use leases	800
Accrued pension liability	28,973
Estimated third-party payer settlements, less current portion	704
Other liabilities	29,968
Total liabilities	<u>255,350</u>

Net assets:	
Net assets without donor restrictions	370,828
Net assets with donor restrictions	15,365
Total net assets	<u>386,193</u>
	<u>\$641,543</u>

Saint Peter's University Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

3/31/25

Revenue, gains and other support:	
Net patient service revenue	\$150,665
Other operating revenue, net	7,380
FEMA funds	6,549
Total revenue, gains and other support	<u>164,594</u>
Expenses:	
Salaries and wages, net of variable agency labor	73,481
Variable agency labor	358
Resident and physician fees	3,532
Employee benefits	16,648
Supplies and expenses	45,151
Governmental taxes, fees, and assessments	6,273
Interest	1,243
Depreciation and amortization	6,062
Total expenses	<u>152,748</u>
Income from operations	11,846
Equity in net earnings of joint ventures	228
Net change in unrealized gains and losses on equity investments	(985)
Non-operating net periodic pension cost	(497)
Excess of revenue over expenses	<u>10,592</u>
Net change in unrealized gains and losses on non-equity investments	2,484
Donated Equipment and other	2,329
Increase in net assets without donor restrictions	<u>15,405</u>
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	(99)
(Decrease) in net assets with donor restrictions	<u>(99)</u>
Increase in net assets	15,306
Net assets at beginning of year	<u>370,887</u>
Net assets at end of period	<u><u>\$386,193</u></u>

Saint Peter's University Hospital
Unaudited Statement of Cash Flows
(000's)

<u>Operating activities</u>	<u>3/31/25</u>
Increase in net assets	\$15,306
Depreciation and amortization	6,062
Net change in unrealized gains and losses on investments	(1,499)
Net change in beneficial interest in Foundation	99
Donated equipment	(2,329)
Changes in operating assets and liabilities	
Patient accounts receivable	165
Supplies and other current assets	(10,650)
Due from related parties, net	(1,493)
Other assets	(1,441)
Accounts payable, accrued expenses, accrued interest and other liabilities	3,627
Estimated third-party payer settlements	7,317
Accrued pension liability	(1,832)
Net cash provided by operating activities	<u>13,332</u>
<u>Investing activities:</u>	
Cash received from joint ventures	228
Net (sales) purchases of assets whose use is limited	(1,756)
Purchases of property, plant, equipment and construction	(3,009)
Net cash used in investing activities	<u>(4,537)</u>
<u>Financing activities:</u>	
Repayment of debt and capital leases	(384)
Net cash used by financing activities	<u>(384)</u>
Net decrease in cash and cash equivalents and restricted cash and restricted cash equivalents	8,411
Cash & cash equivalents and restricted cash and restricted cash equivalents, beginning of year	<u>41,551</u>
Cash & cash equivalents and restricted cash and restricted cash equivalents, March 31, 2025	<u><u>\$49,962</u></u>
Reconciliation of cash and cash equivalents and restricted cash and restricted cash equivalents at end of year to the balance sheet	
Cash & cash equivalents	\$49,913
Restricted cash & cash equivalents - under bond indenture	<u>49</u>
Total cash and cash equivalents and restricted cash and restricted cash equivalents	<u><u>\$49,962</u></u>
Supplemental disclosure of cash flow information	
Cash paid for interest	<u><u>\$2,389</u></u>